



Monthly Update

March 2008

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NCEDC assists Analog Devices with publicizing their opening in Fort Collins.



Analog Devices Inc. (NYSE:ADI), a developer of high-performance semiconductors based in Norwood, Mass., opened its doors on Tuesday, March 18, in Fort

Dear Noelle,

We hope the first quarter of 2008 has been prosperous! This month you are hearing it here first:

*Woodward Governor Company is announcing today the company will add up to 100 new jobs to the region through the expansion of its wind turbine inverter business to include a new production line in Northern Colorado to support the growing demand for clean energy in the U.S.*

We invite you to read all about Woodward's announcement and more in this issue.

Please call us at 970.667.0905 or e-mail [info@ncedc.com](mailto:info@ncedc.com) with any questions, comments or feedback.

NCEDC News You Can Use Exclusive:

Woodward Announces up to 100 New Regional Jobs

You're hearing it here first! Watch the papers!

Tom Gendron, Chairman and CEO of Woodward, announced today the company will add up to 100 new jobs to the region by adding a new wind turbine inverter production line in northern Colorado. Inverters are used on wind turbines to convert the variable output of the turbine's generator into compatible power for interconnection with the grid.

[Click Here](#) or on the picture to read the full press release.



Collins.

The Fort Collins Development Center is located at 3801 Automation Way, Suite 210.

ADI's Fort Collins office is staffed primarily with power application engineers to provide design and applications support to customers throughout America and Europe.

Welcome to Northern Colorado!

### 2008 Tax Credits Available

### Did You Write a Large Check to the State of Colorado?

#### Did You Know:

25% of your investment in NCEDC comes back to you as a State Income Tax Credit?

For every \$2,500 you invest your after tax cost is only \$1,125. (Sample calculation including Federal and State Taxes. Click below for full details.)

[Click Here to Find Out More](#)

### What Level are You?

Are you maximizing your opportunities to be involved with NCEDC?

If you are at our Investor level or higher, you receive:

• Early access to research conducted by NCEDC

• Announcements of new companies and/or local expansions prior to media release

## Get Involved!

NCEDC has finalized new opportunities to get you involved. If you are at our investor level or higher, you can participate. Opportunities include:

1. We have two taskforces forming for our Business Development/Attraction arm; they include: Clean Energy and Biosciences.



Both of these taskforces will be completing our business cases for each targeted segment and we need local experts involved. NCEDC Vice President, Mike Masciola is heading up this effort. His e-mail address is mmasciola@ncedc.com or please call 970-667-0905.

2. Our Business Retention & Expansion program is now filling volunteer slots for our annual survey process. This opportunity affords volunteers with being in front of local primary employers to get a sense of their strengths, opportunities and challenges.

#### Upcoming Training Dates:

Wednesday, April 9th - 7:30 am

Friday, April 11th - Noon

Wednesday, April 16th - 4 pm

Training will take one hour and will take place at NCEDC's offices.

NCEDC Director of Business Retention and Expansion, Stacy Johnson in our office is coordinating this program. Her e-mail is sjohnson@ncedc.com or please call 970-667-0905 to register.

3. Our Investor Development committee is still going strong to support our friend raising and fundraising efforts. This committee helps support our funding so we can reach our impact in the communities. Eric Berglund is the contact for this and can be reached via e-mail eberglund@ncedc.com or please call 970-667-0905.

[Click here](#) or on the image to download your copy of our committees and taskforces!

State tax credit up to 25%

Visibility:

Promotion as a preferred service provider through our Directory of Members by category {provided to prospects}

Website listing: including company name, contact, address, website hotlink and company description

Committee involvement opportunities

Press releases, newsletter, educational forums, annual report, breaking news stories and information {for example: legislative and policy issues}

Networking opportunities - Access to the Who's Who of Northern Colorado

If you donate at our friends level {below \$2,500 annually} we would love to upgrade you to an Investor in 2008. Make the most of your opportunity and get all these benefits today!

**Forbes Ranks Fort Collins #3 Best Places For Business And Careers**



**City of Fort Collins**

## Monthly Update

# Northern Colorado Workforce Initiative

The "Northern Colorado Workforce Initiative" is coming on strong and building momentum. This unique initiative connects three groups: primary employers, educators and workforce. It is an offshoot of the NCEDC "Education and Workforce Committee" originally formed a year ago.

In order for Northern Colorado to thrive, it is imperative that existing companies have not only the educated workforce, but also a skilled workforce. As the initiative comes to life in the region, NCEDC will be able to tell attracted companies about the workforce initiative, thus differentiating us from other areas. A major emphasis will be on re-skilling "green collar" workers focused on the clean energy industries. Other targeted industries will be added to the initiative.

## The State is Watching

Governor Ritter's office has asked his newly appointed Jobs Cabinet to work with the partners who make up the initiative to help roll out to the rest of the state. This initiative was originally funded by NCEDC, hiring Director Kathy Gilliland to begin to research who the partners would be. Presently collaborative partners include CSU, Front Range and Aims Community Colleges, Poudre and Thompson School Districts, Larimer County Workforce Center, Fort Collins and Loveland Chambers of Commerce. Multiple primary employers have agreed to share their workforce needs with the educators, including Woodward and other large to small employers. Stay tuned!

## Also in the News



**Colorado vNet receives precedent setting incentives from the City of Loveland for a Retention Project.**

Forbes magazine's 10th annual ranking of Best Places for Business and Careers in the U.S. ranks Fort Collins, home of Colorado State University, as the number three Best Metro area, behind Raleigh, N.C., and Boise, Idaho.

[Click Here](#) to read more or on the logo above for a direct link to *Forbes*.

**:: 970.667.0905**

[info@ncedc.com](mailto:info@ncedc.com)

The Northern Colorado Economic Development Corporation (NCEDC) is a 501(c) 6 designated, public/private, not-for-profit corporation serving Northern Colorado. Funded by investments from regional businesses and government entities, the focus of the NCEDC is to leverage public and private funds to strengthen existing employers, support expansion projects, provide critical research for decision-making, and recruit new employers who create primary jobs, invest capital, and add vitality to the economy.



NCEDC's mission:

*"To sustain and enhance the economic vitality of Northern Colorado while maintaining our environment and quality of life"*

Colorado vNet will move 14 manufacturing jobs from Longmont to Loveland after receiving an incentives package worth up to \$900,000 from the city of Loveland.

The company that makes home-automation equipment will consolidate its operations at the former Water Pik building, 609 S.W. 14th St. in Loveland.

The company currently has 80 employees and, as part of the incentives package, will need to grow to 250 by Dec. 31, 2012. If it does not meet the quota, the company will pay a penalty of \$2,000 per job less than 250. Actual company projections are to obtain 450 employees by 2010 with an average salary of \$77,000.

NCEDC Director of Retention and Expansion, Stacy Johnson, worked hard with Betsey Hale, Loveland Business Development Manager, to put together the incentive package that went in front of the City Council. Great job!

## Upcoming Events

### Northern Colorado Rockies Venture Club

April 2, 2008

Hosted by: RMII

#### **Topic: Capitalizing on Innovation in a Challenging Economy**

Plus: Northern Colorado's best and brightest entrepreneurs will display their innovations

For more information and registration:

[www.ncrvc.org](http://www.ncrvc.org) or call 970-221-1301

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### **Meet with Your Legislators in Your Own Backyard Register Now to Attend Monday Morning Meetings with Northern Colorado Legislators**

April 14, 2008

Join the Northern Colorado Legislative Alliance (NCLA), the joint public policy advocacy effort of the Fort Collins, Greeley and Loveland Chambers of Commerce, and the Northern Colorado Economic Development Corporation, for the April Monday Morning Meeting with Northern Colorado Legislators.

We will ask legislators to update and offer opinions to the group on legislative action taking place on a few of the NCLA's priority issues as well as other hot business topics of the session. This is also a great opportunity to meet and discuss issues with your representatives and senators one-on-one. **Discussion topics: Colorado's fiscal**

***structure, workforce preparedness, higher education and K-12.***

The Monday Morning Meeting will take place April 14 at the Loveland Chamber of Commerce. Cost to attend is \$15 per person. Breakfast will be provided. [Click Here](#) to register for this and all other Monday Morning Meetings or visit <http://www.nclaonline.net/registration.asp>. Call the Loveland Chamber with registration questions at 970-667-6311. Contact Paige Oswald with questions about the event at [poswald@capitol-solutions.com](mailto:poswald@capitol-solutions.com).

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Northern Colorado Economic Development Corp. | 3553 Clydesdale Pkwy. | Suite 230 | Loveland | CO | 80538